

## Statement of Cash Flows for the Year Ended December 31, 2019

### CASH FLOWS FROM OPERATIONAL ACTIVITIES

Net income for the year

### Adjustment of Net Profit for the year with Cash Flows from Operational Activities

Depreciation

Amortization

Provision for Finance and Investments

RETURN ON UNRESTRICTED INVESTMENT ACCOUNTS

Zakat Provision

Tax Provision

Return on Disposal of Fixed Assets

### Net Cash Flows from Operational Activities

### CASH FLOWS FROM INVESTMENT ACTIVITIES

Purchase of Fixed Assets

Purchase of Intangible Assets

Cash Received From Sale of Fixed Assets

Purchase of Securities

Mudaraba and Deposits with other Banks

Increase in Sales Receivable

Increase in Musharaka

Increase in other Finance

Increase in other Assets

Increase in Capital Contributions

Prior Years Adjustments

### Net Cash Flows from Investment Activities

### CASH FLOWS FROM FINANCING ACTIVITIES

Net increase in Unrestricted Investment Accounts

Net increase in Current Accounts

Bonus Shares

Increase in reserves

Cash Dividends

Share Dividends

Increase in Statutory Cash Reserve

Increase (decrease) in Provisions

Increase in other Creditors - CBOS

Increase in other Liabilities

### Net Cash Flow from Financing Activities

Net Increase in Cash & Cash Equivalent for the Year

Cash & Cash Equivalent at the Beginning of the Year

Cash & Cash Equivalent at the End of the Year

	December 31, 2019 SDG (000)	December 31, 2018 SDG (000)
Net income for the year	69,227	1,440,281
<b>Adjustment of Net Profit for the year with Cash Flows from Operational Activities</b>		
Depreciation	147,140	110,617
Amortization	4,918	5,245
Provision for Finance and Investments	34,678	93,545
RETURN ON UNRESTRICTED INVESTMENT ACCOUNTS	1,576,077	1,458,350
Zakat Provision	35,280	33,668
Tax Provision	174,095	240,113
Return on Disposal of Fixed Assets	(15,342)	13
<b>Net Cash Flows from Operational Activities</b>	<b>2,026,073</b>	<b>3,381,831</b>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets	(643,867)	(157,287)
Purchase of Intangible Assets	(6,503)	(28,250)
Cash Received From Sale of Fixed Assets	16,629	1,147
Purchase of Securities	22,802	703,969
Mudaraba and Deposits with other Banks	(325,193)	110,172
Increase in Sales Receivable	(235,510)	(5,038,321)
Increase in Musharaka	(149,607)	17,199
Increase in other Finance	(212,908)	(259,283)
Increase in other Assets	160,435	943,699
Increase in Capital Contributions	(25,000)	(57,500)
Prior Years Adjustments	-	(22,412)
<b>Net Cash Flows from Investment Activities</b>	<b>(1,398,721)</b>	<b>(3,786,868)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net increase in Unrestricted Investment Accounts	452,660	7,215,419
Net increase in Current Accounts	6,157,110	11,229,025
Bonus Shares	-	300,000
Increase in reserves	53,763	1,763
Cash Dividends	-	(200,000)
Share Dividends	-	(300,000)
Increase in Statutory Cash Reserve	(3,542,956)	(1,024,144)
Increase (decrease) in Provisions	(213,122)	(170,423)
Increase in other Creditors - CBOS	-	(129,353)
Increase in other Liabilities	437,035	3,076,485
<b>Net Cash Flow from Financing Activities</b>	<b>3,344,490</b>	<b>19,998,773</b>
Net Increase in Cash & Cash Equivalent for the Year	3,971,842	19,593,736
Cash & Cash Equivalent at the Beginning of the Year	23,037,076	3,443,340
Cash & Cash Equivalent at the End of the Year	27,008,918	23,037,076



**Mohamed Abdelgader Mohamed Nour**  
Member of the Board of Directors



**Yousif Mohamed Karar Altoum**  
Member of the Board of Directors



**Moawia Ahmed Elamin**  
Chief Executive Officer

The attached notes (1 - 48) form and integral part of these financial statements