

## Incorporation & Activities

### Establishment:

- Faisal Islamic Bank (Sudan) was established in accordance with Temporary Order No. (09) (1977) dated 04/04/1977.
- In May 1977, 84 Sudanese and Saudi founders as well as other nationals of some Islamic States, met and adopted the idea of establishing the Bank. They prescribed and paid up half of the authorized capital.
- On 18/8/1977, Faisal Islamic Bank was registered as a public limited Company according to the Co. Ordinance 2015.
- The Bank commenced operations in May 1978.

### The Bank Capital:

- Authorized capital: 2.000 Millions SDG
- Paid-up capital: 1.100 Millions SDG

### Activities:

To conduct all forms of Banking activities, financial, commercial, investment as well as participation in economic development and social projects. To promote transactions and cooperation in the field of foreign trade, in conformity with Islamic Shari'a law, and advanced modern developed Banking techniques.